

SFE NOTICE NO. 167/05

Date of Issue: 15th December 2005

Effective Date: 15th December 2005

December 2005 AUD Bond Futures Cash Settlement Quotes

Attached is a copy of the settlement quotes for the December 2005 10 Year and 3 Year Bond contracts.

XTZ5 9.45 quotes
XTZ5 10.30 quotes
XTZ5 11.15 quotes

YTZ5 9.45 quotes
YTZ5 10.30 quotes
YTZ5 11.15 quotes

The 3 indicative prices are calculated using the arithmetic mean of the quotations provided at the following times: 9.45am, 10.30am and 11.15am.

The quotations used in the calculation of the arithmetic mean exclude the top and bottom two quotations of each quote period for each of the underlying Bonds.

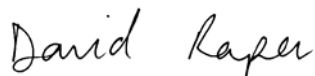
The arithmetic mean of the provided yields truncates at 3 decimal places for the Three Year Commonwealth Treasury Bond Futures Contract and at 4 decimal places for the Ten Year Commonwealth Treasury Bond Futures Contract.

The truncated value is then rounded to the nearest 0.01 for the Three Year Commonwealth Treasury Bond Futures Contract and to the nearest 0.005 for the Ten Year Commonwealth Treasury Bond Futures Contract.

The indicative futures price is then calculated by subtracting the rounded value from 100.

The Final Settlement price is calculated using the average of the truncated yield over the 3 quotation periods.

Should you have any queries please contact Business Operations Service Desk on 9256-0677.



David Raper
Manager – Business Operations, Derivatives

SFE Clearing Corporation Pty Ltd

Price Summary Report

XTZ5 TEN YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 9:45AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.365	(5.360)	5.360	5.355	5.380	(5.375)				
ANZ Investment Bank Limited	5.370	(5.350)	(5.365)	(5.345)	(5.380)	(5.360)				
Citigroup Global Markets Australia Pty Ltd	(5.360)	5.350	5.360	5.350	5.380	5.370				
Deutsche Bank AG	(5.360)	5.355	(5.355)	5.350	(5.375)	5.370				
Macquarie Bank Limited	5.365	5.360	5.360	5.355	5.380	5.370				
National Australia Bank Limited	(5.370)	(5.350)	5.360	(5.340)	(5.390)	5.370				
RBC Capital Markets	5.365	5.355	5.360	5.350	5.380	(5.370)				
The Toronto-Dominion Bank	(5.370)	5.360	(5.360)	5.350	5.380	5.370				
UBS AG Australia Branch	5.365	(5.360)	(5.365)	(5.360)	(5.385)	(5.380)				
Westpac Banking Corporation Limited	5.365	5.355	5.360	(5.355)	5.380	5.375				
Total of Buy & Sell Quotes minus discarded	64.330		64.270		64.505					

Price Status Codes

Overall Total : 193.1050
 (36 quotes) : 5.3640
 Indicative Session Price : 5.365 (94.635)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

YTZ5 THREE YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 9:45AM

Dealer Name	8.75 AUG 2008		7.5 SEP 2009		5.25 AUG 2010		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.37	5.36	(5.39)	5.38	(5.40)	(5.39)				
ANZ Investment Bank Limited	5.37	(5.35)	(5.38)	(5.36)	5.39	(5.37)				
Citigroup Global Markets Australia Pty Ltd	5.37	(5.35)	5.39	(5.37)	5.40	5.38				
Commonwealth Bank Of Australia	5.37	5.36	5.39	5.38	(5.39)	5.38				
Deutsche Bank AG	5.37	5.36	5.39	5.38	(5.39)	5.38				
Macquarie Bank Limited	(5.37)	5.36	(5.40)	5.38	5.40	5.38				
RBC Capital Markets	(5.37)	(5.36)	5.39	5.38	5.39	(5.38)				
The Toronto-Dominion Bank	5.37	(5.36)	5.40	(5.39)	(5.40)	5.39				
UBS AG Australia Branch	(5.37)	5.36	5.40	(5.39)	5.40	(5.39)				
Westpac Banking Corporation Limited	(5.37)	5.36	(5.40)	5.38	5.40	5.38				
Total of Buy & Sell Quotes minus discarded	64.38		64.64		64.67					

Price Status Codes

Overall Total : 193.690
 (36 quotes) : 5.380
 Indicative Session Price : 5.38 (94.62)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

XTZ5 TEN YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 10:30AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.370	(5.365)	5.365	5.355	5.385	5.375				
ANZ Investment Bank Limited	5.370	5.350	(5.370)	(5.350)	(5.380)	(5.360)				
Citigroup Global Markets Australia Pty Ltd	(5.365)	5.355	(5.360)	(5.350)	5.385	5.375				
Commonwealth Bank Of Australia	5.370	(5.350)	(5.370)	5.350	(5.390)	5.370				
Deutsche Bank AG	5.370	5.360	5.365	5.355	(5.380)	(5.370)				
Macquarie Bank Limited	(5.365)	5.360	(5.360)	5.355	5.385	(5.375)				
National Australia Bank Limited	(5.370)	(5.350)	5.370	5.350	(5.390)	5.370				
RBC Capital Markets	(5.370)	(5.360)	5.365	5.355	5.385	5.375				
The Toronto-Dominion Bank	5.370	5.360	5.365	(5.355)	5.385	5.375				
UBS AG Australia Branch	5.370	5.360	5.365	(5.360)	5.385	(5.380)				
Total of Buy & Sell Quotes minus discarded	64.365		64.315		64.550					

Price Status Codes

Overall Total : 193.2300
 (36 quotes) : 5.3675
 Indicative Session Price : 5.370 (94.630)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

YTZ5 THREE YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 10:30AM

Dealer Name	8.75 AUG 2008		7.5 SEP 2009		5.25 AUG 2010		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.37	(5.36)	5.40	(5.39)	5.40	5.39				
ANZ Investment Bank Limited	5.38	5.36	5.39	(5.37)	(5.39)	(5.37)				
Citigroup Global Markets Australia Pty Ltd	5.37	5.36	5.40	(5.38)	5.40	(5.39)				
Commonwealth Bank Of Australia	5.38	5.37	(5.39)	5.38	(5.39)	(5.38)				
Macquarie Bank Limited	5.38	(5.37)	5.40	5.39	5.40	5.39				
National Australia Bank Limited	(5.37)	(5.35)	(5.40)	5.38	5.40	5.38				
RBC Capital Markets	(5.38)	5.37	5.40	(5.39)	5.40	5.39				
The Toronto-Dominion Bank	(5.37)	5.36	(5.40)	5.39	5.40	5.39				
UBS AG Australia Branch	5.37	5.36	(5.39)	5.38	(5.40)	5.39				
Westpac Banking Corporation Limited	(5.38)	(5.37)	5.40	5.39	(5.41)	(5.40)				
Total of Buy & Sell Quotes minus discarded	64.43		64.70		64.73					

Price Status Codes

Overall Total : 193.860
 (36 quotes) : 5.385
 Indicative Session Price : 5.39 (94.61)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

XTZ5 TEN YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 11:15AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.370	5.360	5.365	(5.355)	5.385	5.375				
ANZ Investment Bank Limited	5.370	(5.350)	(5.370)	5.350	(5.380)	(5.360)				
Citigroup Global Markets Australia Pty Ltd	5.370	5.360	5.365	(5.355)	5.385	5.375				
Deutsche Bank AG	5.365	5.355	(5.360)	(5.350)	5.380	(5.370)				
Macquarie Bank Limited	5.365	5.360	(5.360)	5.355	5.385	(5.375)				
National Australia Bank Limited	(5.370)	(5.350)	(5.370)	(5.350)	(5.390)	5.370				
RBC Capital Markets	(5.370)	(5.360)	5.365	5.355	5.385	5.375				
The Toronto-Dominion Bank	5.370	(5.360)	5.365	5.355	5.385	5.375				
UBS AG Australia Branch	(5.365)	5.360	5.360	5.355	(5.380)	5.375				
Westpac Banking Corporation Limited	(5.365)	5.355	5.365	5.355	(5.385)	(5.375)				
Total of Buy & Sell Quotes minus discarded	64.360		64.310		64.550					

Price Status Codes

Overall Total : 193.2200
 (36 quotes) : 5.3672
 Indicative Session Price : 5.365 (94.635)

Final Settlement Price : 5.365 (94.635)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

YTZ5 THREE YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 11:15AM

Dealer Name	8.75 AUG 2008		7.5 SEP 2009		5.25 AUG 2010		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.37	5.36	5.39	5.38	5.39	(5.38)				
ANZ Investment Bank Limited	5.38	5.36	(5.38)	(5.36)	(5.38)	(5.36)				
Citigroup Global Markets Australia Pty Ltd	(5.37)	5.36	5.39	5.38	(5.40)	5.38				
Commonwealth Bank Of Australia	5.37	5.36	5.39	5.38	5.39	(5.38)				
Deutsche Bank AG	5.37	(5.36)	5.39	(5.38)	5.39	5.38				
Macquarie Bank Limited	(5.38)	5.36	(5.39)	5.38	5.40	5.38				
National Australia Bank Limited	(5.37)	(5.35)	(5.40)	5.38	5.40	5.38				
RBC Capital Markets	5.37	5.36	5.39	5.38	(5.39)	5.38				
The Toronto-Dominion Bank	5.37	(5.36)	5.39	(5.38)	5.39	5.38				
Westpac Banking Corporation Limited	(5.38)	(5.37)	(5.40)	(5.39)	(5.41)	(5.39)				
Total of Buy & Sell Quotes minus discarded	64.39		64.62		64.64					

Price Status Codes

Overall Total : 193.650
 (36 quotes) : 5.379
 Indicative Session Price : 5.38 (94.62)
 Final Settlement Price : 5.38 (94.62)

() rejected as one of 2 highest or 2 lowest
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SFE Clearing Corporation Pty Ltd

Bond Settlement System

Final Settlement Price Report

The final Settlement price for XTZ5 Ten Year Treasury Bonds is 94.635

The final Settlement price for YTZ5 Three Year Treasury Bonds is 94.62

**** END OF REPORT ****