SFE Corporation Limited

SFE NOTICE NO. 074/06

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Monthly Volume and Open Interest Report – June 2006

Please find attached the SFE Volume and Open Interest Report for June 2006.

Total Exchange

Total SFE volumes for June 2006 reached 8.5 million contracts, while total open interest reached 2.3 million contracts, an increase of 23% and 27% respectively when compared to June 2005

Year to date (YTD) total SFE volume increased by 26% to over 38.8 million contracts with the SFE SPI 200™ experiencing the largest monthly volume in its history, a record 934,880 contracts.

Overnight volumes increased by 28% when compared to June 2005. YTD, overnight volumes increased by 47%, and now accounts for 23% of total exchange volume, up from 20% on the same period last year.

Interest Rates

Futures

30 Day Interbank Cash Rate Futures:
- YTD volume increased by 12.3%
- monthly volume of 143,997 contracts is an increase of 12.3% on June 2005
- month end open interest of 140,982 contracts is an increase of 14% on June 2005.

90 Day Bank Bill Futures:
- YTD volume increased by 26.5%
- monthly volume of 1,904,459 contracts is an increase of 48.4% on June 2005
- month end open interest of 692,924 contracts is an increase of 54% on June 2005.

3 Year Treasury Bond Futures:
- YTD volume increased by 23%
- monthly volume of 3,263,422 is an increase of 13% on June 2005
- month end open interest of 454,728 contracts is an increase of 10% on June 2005.

10 Year Treasury Bond Futures:
- YTD volume increased by 34%
- monthly volume of 1,775,118 contracts is an increase of 17.7% on June 2005.

New Zealand 90 Day Bank Bill Futures:
- YTD volume of 914,484 contracts is an increase of 116% on the same period last year
- monthly volume of 182,104 contracts is an increase of 99% on June 2005
- month end open interest of 203,202 contracts is an increase of 178% on June 2005.

Options

3 Year Treasury Bond Options:
- YTD volume of 501,219 contracts is an increase of 156% on the same period last year
- monthly volume increased by 50% compared to June 2005.

3 Year One Session Options:
- YTD volume of just over 1 million contracts is an increase of 29.5% on the same period last year
- 3 Year Overnight Options monthly volume of 148,621 contracts is an increase of 48% on June 2005.

Equities

Futures

SFE SPI 200™:
- YTD volume increased by 11.41% to 3,124,955 contracts
- monthly volume of 934,880 contracts is a record, an increase of 10.35% on the previous record of 847,227 set in March 2006.
- open interest reached a record 291,438 contracts on 13 June.

Electricity

- YTD futures and options volume increased by 108%
- monthly futures and options volume of 1,893 contracts is an increase of 57% on May 2005
- month end futures and options open interest of 20,153 contracts is an increase of 3.35% on the previous record of 19,499 set last month.

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Monthly SFE Trading Report for June 2006

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		Mth Vol Jun 2006 (22-Days)	Mth Vol Jun 2005 (22-Days)	% Change	YTD 2006 (127-Days)	YTD 2005 (126-Days)	% Change	Op Int 2006 (Mth-End)	Op Int 2005 (Mth-End)	% Change
Currencies - Futures										
AUD	AF	86	463	-81.43%	1,100	3,122	-64.77%	37	127	-70.87%
Total:		**86**	**463**	**-81.43%**	**1,100**	**3,122**	**-64.77%**	**37**	**127**	**-70.87%**
Equity Indices - Futures										
SPI 200	AP	934,880	762,903	22.54%	3,124,955	2,804,948	11.41%	226,720	200,617	13.01%
Listed Property Trust	PT	2,600	446	482.96%	13,069	446	2,830.27%	1,121	242	363.22%
Total:		**937,480**	**763,349**	**22.81%**	**3,138,024**	**2,805,394**	**11.86%**	**227,841**	**200,859**	**13.43%**
Equity Indices - Options										
SPI 200	AP	71,109	75,215	-5.46%	370,596	353,699	4.78%	118,932	118,362	0.48%
SPI 200 Intra Day Cash Settled	AD	274	256	7.03%	10,550	5,009	110.62%	0	0	na
Total:		**71,383**	**75,471**	**-5.42%**	**381,146**	**358,708**	**6.26%**	**118,932**	**118,362**	**0.48%**
NZ Equity Indices - Futures										
FoX15 Gross Share Price Index	ZI	0	0	na	0	0	na	0	0	na
Total:		**0**	**0**	**na**	**0**	**0**	**na**	**0**	**0**	**na**
Interest Rates - Futures										
30 Day Interbank Cash Rate	IB	143,997	128,237	12.29%	857,639	763,416	12.34%	140,982	123,431	14.22%
90-Day Bank Bills	IR	1,904,459	1,283,128	48.42%	9,598,897	7,585,454	26.54%	692,924	450,690	53.75%
3 Year Bonds	YT	3,263,422	2,889,641	12.94%	15,336,253	12,462,696	23.06%	454,728	413,934	9.86%
3 Year Interest Rate Swaps	YS	0	0	na	0	0	na	0	0	na
10 Year Bonds	XT	1,775,118	1,508,416	17.68%	6,901,756	5,146,460	34.11%	319,098	304,066	4.94%
10 Year Interest Rate Swaps	XS	0	0	na	0	0	na	0	0	na
AU/US 10 yr Bond Spread	UA	0	0	na	0	0	na	0	0	na
NZ/AU 3 yr Bond Spread	KY	0	0	na	0	0	na	0	0	na
NZ/AU 10 yr Bond Spread	KX	0	0	na	0	0	na	0	0	na
Bond Index	BX	0	0	na	0	0	na	0	0	na
Total:		**7,086,996**	**5,809,422**	**21.99%**	**32,694,545**	**25,958,026**	**25.95%**	**1,607,732**	**1,292,121**	**24.43%**
Interest Rates - Options										
90-Day Bank Bills	IR	6,812	4,538	50.11%	81,666	114,155	-28.46%	46,702	59,789	-21.89%
3 Year Bonds	YT	70,143	46,688	50.24%	501,219	195,253	156.70%	35,280	34,790	1.41%
3 Year Bonds Overnight	YO	148,621	100,588	47.75%	762,285	511,752	48.96%	0	0	na
3 Year Bonds Intra-Day	YD	41,362	52,850	-21.74%	289,358	300,535	-3.72%	0	0	na
10 Year Bonds	XT	3,236	5,204	-37.82%	34,614	25,241	37.13%	3,236	1,548	109.04%
10 Year Bonds Overnight	XO	5,603	7,090	-20.97%	35,284	26,351	33.90%	0	0	na
US T Note OSO	UX	0	0	na	0	0	na	0	0	na
10 Year Bonds Intra-Day	XD	0	0	na	600	650	-7.69%	0	0	na
Total:		**275,777**	**216,958**	**27.11%**	**1,705,026**	**1,173,937**	**45.24%**	**85,218**	**96,127**	**-11.35%**
NZ Interest Rates - Futures										
90 Day Bank Bill	BB	182,104	91,460	99.11%	914,484	423,434	115.97%	203,202	72,935	178.61%
3 Year Stock	TY	0	0	na	0	0	na	0	0	na
10 Year Stock	TN	111	155	-28.39%	253	441	-42.63%	35	90	-61.11%
Total:		**182,215**	**91,615**	**98.89%**	**914,737**	**423,875**	**115.80%**	**203,237**	**73,025**	**178.31%**

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NZ Interest Rates - Options		Mth Vol Jun 2006 (22-Days)	Mth Vol Jun 2005 (22-Days)	% Change	YTD 2006 (127-Days)	YTD 2005 (126-Days)	% Change	Op Int 2006 (Mth-End)	Op Int 2005 (Mth-End)	% Change
90 Day Bank Bill	BB	3,950	0	na	13,750	2,850	382.46%	10,150	0	na
3 Year Stock	TY	0	0	na	0	0	na	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
Total:		**3,950**	**0**	**na**	**13,750**	**2,850**	**382.46%**	**10,150**	**0**	**na**

Commodities - Futures										
d-cypha SFE NSW Base Load Electricity	BN	232	736	-68.48%	5,436	2,698	101.48%	5,093	3,132	62.61%
d-cypha SFE QLD Base Load Electricity	BQ	490	65	653.85%	3,700	1,500	146.67%	3,266	1,561	109.22%
d-cypha SFE SA Base Load Electricity	BS	20	12	66.67%	279	572	-51.22%	1,731	1,647	5.10%
d-cypha SFE VIC Base Load Electricity	BV	250	175	42.86%	2,186	1,140	91.75%	2,270	1,665	36.34%
d-cypha SFE NSW Peak Period Electricity	PN	105	102	2.94%	1,135	432	162.73%	1,075	774	38.89%
d-cypha SFE QLD Peak Period Electricity	PQ	90	0	na	1,028	314	227.39%	675	583	15.78%
d-cypha SFE SA Peak Period Electricity	PS	0	0	na	30	80	-62.50%	105	70	50.00%
d-cypha SFE VIC Peak Period Electricity	PV	346	25	1,284.00%	2,124	1,971	7.76%	3,706	2,040	81.67%
d-cypha SFE NSW Base $300 CAP	GN	0	1	-100.00%	820	1	81,900.00%	491	1	49,000.00%
d-cypha SFE QLD Base $300 CAP	GQ	60	80	-25.00%	530	100	430.00%	345	100	245.00%
d-cypha SFE SA Base $300 CAP	GS	0	0	na	41	0	na	41	0	na
d-cypha SFE VIC Base $300 CAP	GV	155	10	1,450.00%	635	22	2,786.36%	420	21	1,900.00%
d-cypha SFE NSW Base Load Electricity Strip	HN	30	60	-50.00%	550	220	150.00%	0	0	na
d-cypha SFE QLD Base Load Electricity Strip	HQ	70	0	na	395	155	154.84%	0	0	na
d-cypha SFE SA Base Load Electricity Strip	HS	0	3	-100.00%	5	3	66.67%	0	0	na
d-cypha SFE VIC Base Load Electricity Strip	HV	15	30	-50.00%	255	145	75.86%	0	0	na
Fine Wool	FW	144	344	-58.14%	1,101	1,229	-10.41%	642	265	142.26%
Broad Wool	BW	0	38	-100.00%	5	272	-98.16%	0	32	-100.00%
Greasy Wool	GW	563	1,654	-65.96%	6,855	9,700	-29.33%	1,970	2,830	-30.39%
MLA/SFE Cattle Futures	CT	131	57	129.82%	793	484	63.84%	324	106	205.66%
Total:		**2,701**	**3,392**	**-20.37%**	**27,903**	**21,038**	**32.63%**	**22,154**	**14,827**	**49.42%**

Commodities - Options										
d-cypha SFE NSW Base Load Electricity Strip	HN	120	0	na	200	50	300.00%	240	50	380.00%
d-cypha SFE QLD Base Load Electricity Strip	HQ	20	0	na	110	0	na	105	0	na
d-cypha SFE SA Base Load Electricity Strip	HS	0	0	na	0	0	na	10	0	na
d-cypha SFE VIC Base Load Electricity Strip	HV	5	0	na	310	35	785.71%	520	35	1,385.71%
d-cypha SFE NSW Peak Period Electricity	PN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	PQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	PS	0	0	na	0	0	na	60	60	0.00%
d-cypha SFE VIC Peak Period Electricity	PV	0	0	na	0	0	na	0	0	na
Greasy Wool	GW	0	0	na	20	182	-89.01%	2	2	0.00%
Total:		**145**	**0**	**na**	**640**	**267**	**139.70%**	**937**	**147**	**537.41%**

NZ Commodities - Futures										
NZ Broad Wool	NW	0	0	na	0	30	-100.00%	0	0	na
Total:		**0**	**0**	**na**	**0**	**30**	**-100.00%**	**0**	**0**	**na**

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Share Futures - Futures		Mth Vol Jun 2006 (22-Days)	Mth Vol Jun 2005 (22-Days)	% Change	YTD 2006 (127-Days)	YTD 2005 (126-Days)	% Change	Op Int 2006 (Mth-End)	Op Int 2005 (Mth-End)	% Change
AMC ISF	AR	0	52	-100.00%	227	260	-12.69%	0	46	-100.00%
AXA ISF	AX	0	34	-100.00%	0	359	-100.00%	0	30	-100.00%
ANZ ISF	AZ	6	539	-98.89%	149	1,953	-92.37%	22	204	-89.22%
WBC ISF	BC	55	43	27.91%	384	596	-35.57%	40	48	-16.67%
BHP ISF	BL	946	733	29.06%	2,694	2,214	21.68%	575	251	129.08%
BIL ISF	BM	0	96	-100.00%	20	372	-94.62%	0	47	-100.00%
BLD ISF	BO	0	516	-100.00%	115	748	-84.63%	0	330	-100.00%
BSL ISF	BP	18	110	-83.64%	133	767	-82.66%	18	16	12.50%
RIO ISF	CA	37	395	-90.63%	354	1,681	-78.94%	8	245	-96.73%
CBA ISF	CB	75	232	-67.67%	700	1,489	-52.99%	97	319	-69.59%
CBA ISF (Cash Settled)	CI	0	12	-100.00%	118	67	76.12%	0	4	-100.00%
CCL ISF	CC	0	11	-100.00%	58	170	-65.88%	0	12	-100.00%
CML ISF	CM	0	142	-100.00%	79	749	-89.45%	4	85	-95.29%
RIN ISF	CS	4	62	-93.55%	70	294	-76.19%	4	59	-93.22%
FGL ISF	FB	0	2	-100.00%	20	110	-81.82%	0	1	-100.00%
FXJ ISF	FX	0	10	-100.00%	88	234	-62.39%	0	5	-100.00%
IAG ISF	IA	0	26	-100.00%	0	204	-100.00%	0	25	-100.00%
LHG ISF	LH	36	6	500.00%	506	143	253.85%	5	0	na
LLC ISF	LL	0	58	-100.00%	15	223	-93.27%	0	9	-100.00%
SYB ISF	MY	0	32	-100.00%	6	202	-97.03%	0	18	-100.00%
MYP ISF	MA	0	0	na	6	0	na	0	0	na
NAB ISF	NB	35	219	-84.02%	314	773	-59.38%	42	143	-70.63%
NCM ISF	NM	18	169	-89.35%	447	754	-40.72%	29	50	-42.00%
NCP ISF	NU	0	0	na	0	420	-100.00%	0	0	na
PBL ISF	PB	0	69	-100.00%	24	289	-91.70%	0	25	-100.00%
ANN ISF	PC	0	35	-100.00%	0	256	-100.00%	0	12	-100.00%
AMP ISF	PM	11	41	-73.17%	184	782	-76.47%	11	72	-84.72%
QBE ISF	QB	0	44	-100.00%	22	325	-93.23%	0	59	-100.00%
QAN ISF	QN	0	0	na	4	185	-97.84%	0	0	na
WMR ISF	RE	0	60	-100.00%	0	1,222	-100.00%	0	0	na
SGB ISF	SG	0	114	-100.00%	63	561	-88.77%	0	88	-100.00%
SRP ISF	SR	0	5	-100.00%	0	125	-100.00%	0	0	na
SUN ISF	SU	0	52	-100.00%	94	262	-64.12%	0	91	-100.00%
TAH ISF	TB	0	55	-100.00%	118	244	-51.64%	5	41	-87.80%
TLS ISF	TA	229	60	281.67%	708	1,132	-37.46%	127	36	252.78%
TLS ISF (Cash Settled)	TE	0	6	-100.00%	12	140	-91.43%	0	0	na
WPL ISF	WD	36	228	-84.21%	258	593	-56.49%	12	13	-7.69%
WSF ISF	WE	0	26	-100.00%	114	226	-49.56%	0	28	-100.00%
WES ISF	WF	0	70	-100.00%	186	654	-71.56%	0	62	-100.00%
AWC ISF	WM	44	12	266.67%	306	50	512.00%	44	1	4,300.00%
WOW ISF	WW	3	68	-95.59%	126	304	-58.55%	1	19	-94.74%
WBC ISF (Cash Settled)	WB	0	0	na	0	0	na	0	0	na
Total:		**1,553**	**4,444**	**-65.05%**	**8,722**	**22,132**	**-60.59%**	**1,044**	**2,494**	**-58.14%**

NZ Share Options - Options		Mth Vol Jun 2006 (22-Days)	Mth Vol Jun 2005 (22-Days)	% Change	YTD 2006 (127-Days)	YTD 2005 (126-Days)	% Change	Op Int 2006 (Mth-End)	Op Int 2005 (Mth-End)	% Change
Carter Holt Harvey Ltd	ZC	0	0	na	0	0	na	0	0	na
Contact Energy Ltd	ZE	0	0	na	0	0	na	0	0	na
Fletcher Building	ZF	2	0	na	19	0	na	0	0	na
Telecom Corp NZ	ZT	11	0	na	16	0	na	16	0	na
The Warehouse	ZW	0	0	na	0	0	na	0	0	na
Total:		**13**	**0**	**na**	**35**	**0**	**na**	**16**	**0**	**na**

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Total Exchange	**8,562,299**	**6,965,114**	**22.93%**	**38,885,628**	**30,769,379**	**26.38%**	**2,277,298**	**1,798,089**	**26.65%**
Daily Average	**389,195**	**316,596**	**22.93%**	**306,186**	**244,201**	**25.38%**			

Non-Traded Volume (included in total volume)

		Del	MS	OE	Total
NZ 10 Year Stock	**TN**	0	73	0	**73**
NZ 90 Day Bank Bill	**BB**	0	13,005	400	**13,405**
10 Year Bonds	**XT**	0	4,783	10,735	**15,518**
3 Year Bonds	**YT**	0	18,915	144,636	**163,551**
30 Day Interbank Cash Rate	**IB**	0	24,120	0	**24,120**
90-Day Bank Bills	**IR**	2,055	0	4,350	**6,405**
AMP ISF	**PM**	11	0	0	**11**
AWC ISF	**WM**	44	0	0	**44**
BHP ISF	**BL**	499	0	0	**499**
BSL ISF	**BP**	18	0	0	**18**
Fine Wool	**FW**	0	22	0	**22**
Greasy Wool	**GW**	0	0	4	**4**
Listed Property Trust	**PT**	0	291	0	**291**
RIN ISF	**CS**	4	0	0	**4**
RIO ISF	**CA**	4	0	0	**4**
SPI 200	**AP**	0	27,874	33,455	**61,329**
TLS ISF	**TA**	40	0	0	**40**
WOW ISF	**WW**	1	0	0	**1**
WPL ISF	**WD**	12	0	0	**12**
Total Non Traded:		**2,688**	**89,083**	**193,580**	**285,351**

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