

SFE NOTICE NO. 79/06

Date of Issue: 18 July 2006

Effective Date: 20 July 2006

SFE Clearing Initial Margin Rates – SPI 200™ Contract

As a result of a recent review of relevant risk parameters and having regard to current market conditions in the equity markets, it has been determined that the Initial Margin parameters for SFE's SPI 200™ product will be revised as follows:

Contract	Price Scanning Range
SPI 200™	Increase from \$4,500 to \$5,000

The revised margin parameters will be effective for open contracts as at the close of business Thursday, 20th July 2006 impacting on margin calls made on Friday, 21st July 2006.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial Margin rates for all SFE contracts are available on the SFE Website at www.sfe.com.au

Should you have any queries in relation to these parameters, please contact the Risk Operations department on 9256 0553.



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