

SFE NOTICE NO.

81/06

Date of Issue:

26 July 2006

Effective Date:

11 August 2006

## Introduction of d-cypha SFE Australian Power Strip

Market participants are advised that SFE will launch the Australian Power Strip at 9.00am on Friday the 11<sup>th</sup> August 2006. The first contract month to be listed for trade will be **September 2007**.

The Australian Power Strip consists of d-cypha SFE Australian Electricity Futures products. It represents a single national electricity strip derived from a basket of electricity futures listed across the National Electricity Market Regions of NSW, VIC, SA & QLD.

### Key features

- Price quoted as the average price of the futures contracts included in the Australian Power Strip, to \$0.01/MWh.
- The components of a Australian Power Strip includes the quarter base load futures contracts for NSW, VIC, SA and QLD, which are 1 year forward from the currently settling spot futures contracts.
- The component base load futures contracts incorporated in the Australian Power Strip are changed at the commencement of each new calendar quarter (1st business day in January, April, July and October).
- A single Australian Power Strip will be available for trade at any time.

Strip Code	Contracts included in the Australian Power Strip
SEU7	BNU7 + BQU7 + BVU7 + BSU7
SEZ7	BNZ7 + BQZ7 + BVZ7 + BSZ7
SEH8	BNH8 + BQH8 + BVH8 + BSH8
SEM8	BNM8 + BQM8 + BVM8 + BSM8

### Commodity Code

The SFE commodity code for Australian Power Strip is 'SE'.

### Trading Systems

SFE Participants and Software Vendors are advised that the Australian Power Strip is available on SFE's SYCOM Development System. Trading Systems connected to SYCOM Interfaces will be able to download the new contract

details on the production SYCOM system during the week prior to launch. Participants should therefore ensure all Trading software systems are operationally ready prior to 11<sup>th</sup> August 2006.

## SE - Account Maintenance

With the listing of the new Australian Power Strip on the calendar date 11th August 2006, SYCOM Managers are advised that Account Maintenance will be available from 5.15pm 3<sup>rd</sup> August 2006.

Below is the new product code and steps that outline necessary maintenance to be performed for each Account, Sycom Interface and Sycom Workstation. This will ensure order entry is available for the day session on the 11th August 2006, pre-open at 8.50am to open at 9.00am.

### Step 1- Editing accounts

1. Log onto any Workstation as the Generic Firm ID
2. Go to [Account Administration Activities] then [Account Maintenance]. This will list all accounts available for maintenance to be performed.
3. Highlight the necessary account and select [Edit]
4. Scroll down until you find the SE code
5. Click in "Volume per Order" column and enter required volume
6. Tab to the next column and enter the "Aggregate Net Session" limit
7. Tab to the "Loss" column and enter the amount. This will bring up default values in the next column
8. Select [Apply Changes] then [Exit]

Repeat the above steps for all additional accounts required then exit the Account Maintenance window. This maintenance only needs to be performed on one machine.

### Step 2-Adding Limits

Limit maintenance is machine specific and will need to be performed on all necessary Interfaces and Workstations.

1. Log onto all interfaces and/or Workstations as the Generic Firm ID
2. Once in Sycom go to [Tools]-> [Options]->[Limits]->[Add]
3. Highlight the SE code
4. Tick Option
5. Select 'OK' in the [Add Limit] window
6. Once the SE has been added select [Apply] and [OK]

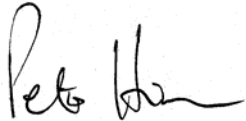
### PLEASE NOTE:

**Step 1** needs only to be done on one workstation

**Step 2** will need to be performed on each workstation that will trade the new SE product.

## Further Information

Should you have any queries relating to account and limit maintenance please contact SFE Service Desk on 9256-0677 or [servicedesk@sfe.com.au](mailto:servicedesk@sfe.com.au)



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