

SFE NOTICE NO. 111/06

Date of Issue: 22 September 2006

Effective Date: 29 September 2006

SFE Clearing Initial Margin Rates for Electricity Contracts

SFE Clearing Corporation has reviewed the price volatility of all d-cypha SFE Australian Electricity Futures contracts and has approved the following margin changes:

<i>Contract</i>	<i>Price Scanning Range</i>
BVM07	Increase from \$2,100 to \$2,600
BVH08	Increase from \$3,000 to \$3,500
BQU08	Increase from \$1,000 to \$1,600
BSU07	Increase from \$1,000 to \$1,700
BSZ07	Increase from \$1,000 to \$1,600
GQH07	Increase from \$850 to \$1,100
GVH07	Increase from \$850 to \$1,200
GVH08	Increase from \$500 to \$1,000

The revised margin parameters will be effective for open contracts as at close of business on **29 September 2006**, impacting margin calls made on **2 October 2006**.

Initial margin rates for all SFE contracts are available on the SFE website at www.sfe.com.au.

Should you have any queries in relation to the above, please contact Risk Operations department on 9256-0405 or 9256 0553.



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