

SFE NOTICE NO. 117/06

Date of Issue: 3rd October 2006
Effective Date: 3rd October 2006

Update on Conversion of SFE 90 Day Bank Bill Futures and Options Contracts

Further to SFE Notice 106/06 Participants are advised that Phase 1 of the 90 Day Bank Bill conversion has been successfully completed. This has resulted in all Exchange and Participant clearing data related to 90 Day Bank Bill Futures positions being converted to 3 decimal places and all new data being converted through SFE internal systems.

Until the completion of Phase 2 all SYCOM trading and order entry will continue at 2 decimal places.

Phase 2 – SYCOM Conversion

On Wednesday 4th October 2006 SFE will make adjustments to SYCOM to accept order entry and deal formation in the 90 Day Bank Bill Futures contracts at 3 decimal places. The minimum price increment for 90 Day Bank Bill Futures will remain at 0.01 per cent. These changes will take effect in SYCOM® from “Pre-Open” at 4:58pm for trade date Thursday 5th October.

Participants are further reminded to ensure that **maximum price change limits** on all Workstations and Interfaces are confirmed as capable of supporting order entry at 3 decimal places for both 90 Day Bank Bill Futures and Options. In addition Participants are advised that due to the change of price structure all GTC orders for either 90 Day Bank Bill Futures and Options present in the SYCOM host at 4.45pm on 4th October 2006 will be cancelled by the Exchange.

Phase 3 – 12.5 Point Strike Implementation

On Friday 6th October 2006 SFE will make adjustments to SYCOM and SECUR to allow 12.5 point strike intervals. SFE maintenance changes to enable trading in 12.5 point strike increments will take effect from “Pre-Open” at 4:58pm for trade date Monday 9th October.

Should you have any questions or require assistance please contact the Service Desk on 02 9256 0677 or sycom@sfe.com.au



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