

SFE NOTICE NO. 125/06

Date of Issue: 19th October 2006

Effective Date: 23rd October 2006

October 2006 NZ Labour Day Trading and Clearing Hours

Please find below details of the trading and clearing activities for the Labour Day Holiday for NZ market.

Calendar Date	Products	Trading Hours	Clearing Hours
Friday 20 th October, 2006	NZD	Day Session OPEN Night Session OPEN	Normal Clearing Hours
Monday 23 rd October, 2006	NZD	Day Session CLOSED Night Session OPEN	Normal Clearing Hours

NZD Cash Flows 23rd October 2006

Please note that New Zealand Austraclear will NOT be open on Monday 23rd October, 2006.

All Participants will be required to deposit excess funds on Friday 20th October 2006, equal at least to the initial margin balance on the Participant's House and Client accounts calculated as at close of business Thursday 19th October 2006.

These extra margins will be used to cover any shortages on Monday 23rd October 2006, with the balance being treated as excess cash and hence not subject to the 0.50% per annum interest haircut.

Please fax the attached form confirming arrangements to SFE Business Operations on (02) 9256 0426 by 4pm Thursday 19th October 2006.

Should you have any queries please contact SFE Service Desk on 9256-0677 or servicedesk@sfe.com.au



David Raper
General Manager – Derivatives and Austraclear Operations

ANNEXURE

Attention: **SFE CLEARING**
FAX NUMBER : **(02) 9256 0426**

CONFIRMATION OF BANKING ARRANGEMENTS FOR
MONDAY 23rd OCTOBER 2006

Our organisation,(Participant Name) confirms to SFE Clearing that the banking arrangements set out, will apply for Monday 23rd October 2006.

NZD CASH MOVEMENTS 23rd October 2006
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YES NO WILL YOU BE DEPOSITING EXTRA NZD MARGINS ON 20th OCTOBER?

YES NO WILL YOU BE USING ALTERNATIVE MARGIN COVER (AUD or USD)?

Participant's Authorised Signature

Participant's Authorised Signature