

SFE NOTICE NO. 126/06

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REDUCTION IN SFE SPI 200™ INDEX FUTURES BLOCK TRADE FACILITY MINIMUM THRESHOLD

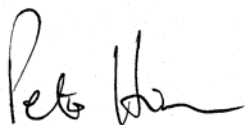
Introduction

The existing Block Trade Facility (BTF), which was introduced to facilitate off-market trading of large volume transactions in the SFE SPI 200™ Futures market, currently has a minimum threshold of 300 contracts. Market consultation indicates that a lower threshold may contribute further to reducing the impact of large orders on the SFE SPI 200™ Futures market and assist the transaction of large orders without adversely impacting price discovery and liquidity. Furthermore, comparisons with international contracts highlight that the SFE SPI 200™ threshold of 300 is higher than the international average on a percentage of average daily volume basis.

In response to the above findings, a decision has been made to lower the SFE SPI 200™ Futures BTF minimum threshold from 300 lots to 200 lots effective 23 October 2006.

Further BTF Information

For further information on the BTF, please refer to Rule 3.4 of the Procedures, Determination and Practice Notes or contact David Cambridge on 61 2 9227 0155.



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