



SFE NOTICE NO.

119/07

Date of Issue: 17 September 2007

Effective Date: 18 September 2007

Removal of December 2008 SFE SPI 200® Option Expiry Month and discontinuing of new SFE SPI 200® Option Expiry Months

Effective Trade Date September 18 2007, ASX will remove the December 2008 option expiry month from SYCOM. This expiry month has no open positions. No new Serial SFE SPI 200® option expiry months will be added to the SYCOM platform. No new quarterly SFE SPI 200® option expiry months beyond September 2008 will be added to the SYCOM platform.

In August 2007 the United States Securities & Exchange Commission (SEC) granted certain classes of the ASX Exchange Traded Options Market "no action relief." This regulatory approval allows eligible US Broker/Dealers and eligible US Institutional Investors to trade in ETOs listed on ASX. This places the ASX index options contract, the XJO, on a similar regulatory footing as the SFE SPI 200® options contract (which is CFTC approved).

In light of this development ASX announces a phased discontinuation of all SFE SPI 200® options by way of adding no new back months. ASX has formed the opinion that operating two index option contracts fosters fractured liquidity and retards growth. It is felt that sole operation of the XJO contract will build liquidity for all market users. Recent volumes indicate a shift away from the SFE SPI 200® option towards the XJO option.

Please ensure that the December 2008 SFE SPI 200® option month is removed from any front, middle and back office systems. Data Vendors should note that they will no longer receive a feed for this month and are requested to remove it from any list of SFE months on their platform.

Should you have any queries please contact David Stocken on +612 9227 0934 or David.Stocken@asx.com.au

A handwritten signature in black ink that reads "Richard Murphy". The signature is written in a cursive, flowing style.

Richard Murphy
General Manager, Equity Markets

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