



SFE NOTICE NO. 159/07

Date of Issue: 16 November 2007

Introduction of the Electronic Conveyancing Settlement Facility. Amendments to the Austraclear Regulations.

ASX is pleased to announce the launch of its Electronic Conveyancing Settlement Facility on 16 November 2007.

This is a settlement service for the financial component of electronic conveyancing transactions. Initially this service will be provided for the electronic conveyancing initiative of the State of Victoria through the Land Exchange of Victoria (a business unit of the Department of Sustainability and the Environment). The service will commence on 16 November 2007.

The amended Austraclear Regulations have received regulatory approval and this notice provides ASX EC website links to the following key documents:

- [Annexure A - An extract of the Austraclear Regulations](#) showing the marked changes.

The Austraclear Regulations relating to the Electronic Conveyancing Settlement Facility (the EC Regulations) are separate from the traditional Austraclear System Regulations as the EC Settlement Facility is not part of the Austraclear System.

Attention is invited to the explanatory note at the beginning of the Regulations, which explains their new structure. The document has been renamed Austraclear Regulations to reflect the addition of this new service. The EC Regulations are each labelled as "EC Rule" in the attached extract and for ease of reference they are shown in blue.

Annexure A also contains a small group of omnibus changes to the Regulations relating to the Austraclear System, to clarify some operational aspects in line with industry practice. These changes are shown in red.

- [Annexure B - The Austraclear Procedures, Determinations and Practice Notes](#), introducing forms relating to the EC Settlement Facility, determinations relating to that facility and revising some forms relating to the Austraclear System.

A handwritten signature in black ink, appearing to read 'Colin Scully', is positioned above the printed name and title.

Colin Scully
Group Executive, Operations

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