



SFE NOTICE NO. 116/08

Date of Issue: 1 September 2008  
Effective Date: 1 September 2008

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## Alumina Limited Entitlement Offer – Cash Adjustment for ASX Alumina CFDs

### 1.0 Introduction

The purpose of this Notice is to describe the cash adjustment made to existing Open positions in ASX Alumina CFDs (commodity code 'AUK6') pursuant to the 5 for 19 at \$3.00 entitlement issue by Alumina Limited (ASX Code: **AWC**), set out fully under SFE Notice No. 111/08 dated 29 August 2008. The new securities are not entitled to participate in the 12 cents interim dividend, unlike the old securities.

### 2.0 Cash Adjustment Amount

On 1 September 2008 the closing price (CSPA) of AWC ex-entitlement shares was \$3.90. Hence the implied value of each entitlement for the purpose of ASX Alumina CFDs cash adjustment was

$$V = 3.90 - (0.12 + 3.00) = 0.7800$$

So that the cash adjustment amount per open CFD position was

$$CA = \$0.7800 \times 5/19 = \$0.2053$$

$$= \text{\$0.21 rounded to the nearest 1 cent}$$

Long position holders (at close of business on the day prior to the effective date) will be credited and short position holders will be debited the cash adjustment amount. The cash adjustment will be settled Tuesday, 2 September 2008.

### 3.0 Resumption of Trading

Trading in ASX Alumina CFDs resumed Monday 1 September 2008 in line with the underlying shares.

### 4.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Product Manager Equity Markets on 612 9227 0668 or [peter.ho@asx.com.au](mailto:peter.ho@asx.com.au).

Operational enquiries – Service Desk on 612 9256 0677 or [service.desk@asx.com.au](mailto:service.desk@asx.com.au)

A handwritten signature in black ink that reads "David Raper".

David Raper

General Manager, Trading Operations and Markets

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