



SFE NOTICE NO.

127/08

Date of Issue: 17 September 2008  
Effective Date: 23 September 2008

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## FX CFD Margin Rates

Following the review of relevant risk parameters and having regard to the current volatile market conditions in the FX market, it has been determined that the Initial Margin parameters for the contracts shown below are to be amended.

Contract	Initial Margin per CFD
AUD / JPY	Increased from JPY 185 to JPY 362
NZD / JPY	Increased from JPY 235 to JPY 318

The revised margin parameters will be effective for open contracts as at close of business on **Tuesday 23<sup>rd</sup> September 2008**, impacting on margin calls made on **Wednesday 24<sup>th</sup> September 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at [www.asx.com.au](http://www.asx.com.au)

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0532 or 9227-0018.

A handwritten signature in black ink, appearing to read 'Kristiana Tjang', is positioned above the printed name and title.

**Kristiana Tjang**  
Risk Analyst

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