



SFE NOTICE NO.

140/08

Date of Issue: 1 October 2008

Effective Date: 2 October 2008

SFE Clearing Initial Margin Rates – SPI200 and Debt Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the SPI200 and Debt Contracts and has approved the margin changes as shown in Attachment 1.

The adjustments follow SFECC's ongoing review of the SPI200 and Debt Contracts given current market volatility and price levels. Clearing Risk Operations monitors margin erosion using the existing margin erosion facility and any significant exposures are limited using the intra day margining process.

The revised margin parameters will be effective for open contracts as at close of business on **Thursday 2 October 2008**, impacting on margin calls made on **Friday 3 October 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0236 or 9227-0532.

A handwritten signature in black ink, appearing to read 'Eddie Farah', with a long horizontal line extending to the right.

Eddie Farah
Senior Risk Analyst

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia



NOTICE CONTINUED

A T T A C H M E N T 1

Price Scanning Range

Contract	Price Scanning Range
SPI200	Increase from \$10,000 to \$11,000
3 Year Government Bond (6% Coupon)	Increase from \$810 to \$900
10 Year Government Bond (6% Coupon)	Increase from \$1,800 to \$2,300

This document provides general information only. This document is not investment or financial product advice. While the information contained in this publication has been prepared with all due care and skill by Sydney Futures Exchange Ltd ("SFE"), the users of the publication must obtain their own independent advice and conduct their own investigations and assessment regarding the information. SFE is a member of the ASX group of companies. This document is made available on the understanding that ASX Limited (ABN 98 008 624 691) and its related bodies corporate and their respective directors, employees, agents, servants and boards accept no responsibility for any person acting on or relying on any opinion, advice or information and disclaim all liability for any loss howsoever caused (including by reason of negligence) and for any errors, omissions, defects or misstatements (whether negligent or otherwise) contained in the publication. The information in this document is subject to change. This document is not a substitute for the relevant SFE Operating Rules and in the case of inconsistency, the SFE Operating Rules prevail.
