



SFE NOTICE NO.

170/08

Date of Issue: 7 November 2008
Effective Date: 13 November 2008

Equity CFD Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the Equity CFD Contracts and has approved the margin changes as shown in **Attachment 1**.

The adjustments follow SFECC's ongoing review of the Equity CFD Contracts given the current volatile market conditions in the CFD markets.

The revised margin parameters will be effective for open contracts as at close of business on **Thursday 13 November 2008**, impacting on margin calls made on **Friday 14 November 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0236 or 9227 0595.

A handwritten signature in black ink, appearing to be 'Melissa Wong', written over a horizontal line.

Melissa Wong
Risk Analyst

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia

NOTICE CONTINUED

ATTACHMENT 1

Price Scanning Range

Equity CFDs

CFD Code	Contract	Price Scanning Range
AU	Alumina Limited	Decrease from 0.58 to 0.55
AL	Amcor Limited	Increase from 0.64 to 0.84
AV	AMP Limited	Decrease from 1.13 to 0.34
AW	ANZ Banking Group Limited	Increase from 3.11 to 3.29
AY	AXA Asia Pacific Holdings Limited	Increase from 0.68 to 0.93
BJ	BHP Billiton Limited	Increase from 4.53 to 6.2
BU	Bluescope Steel Limited	Decrease from 1.26 to 1
BZ	Boral Limited	Decrease from 0.71 to 0.6
BY	Brambles	Decrease from 1.1 to 1.05
CL	Coca-Cola Amatil Limited	Decrease from 1 to 0.81
CU	Commonwealth Bank of Australia	Decrease from 7.84 to 5.19
CV	CSL Limited	Decrease from 5.26 to 3.54
CP	CSR Limited	Increase from 0.35 to 0.38
JF	Fairfax Media Limited	Decrease from 0.35 to 0.26
FL	Foster's Group Limited	Increase from 0.48 to 0.64
GP	General Property Trust	Decrease from 0.44 to 0.22
MD	Goodman Group	Decrease from 0.67 to 0.29
IX	Insurance Australia Group	Increase from 0.38 to 0.44
LG	Lihir Gold Limited	Decrease from 0.73 to 0.59
MB	Macquarie Bank Limited	Increase from 9.06 to 10.52
MI	Macquarie Infrastructure Group	Decrease from 0.5 to 0.35
NA	National Australia Bank Limited	Increase from 4.32 to 5.1
NG	Newcrest Mining Limited	Decrease from 9.76 to 5.41
NN	News Corporation	Increase from 1.65 to 3.18
OH	Oil Search Limited	Increase from 0.87 to 1.3
OT	Onesteel Limited	Increase from 0.65 to 0.95
OR	Orica Limited	Decrease from 3.39 to 2.89
OE	Origin Energy Limited	Decrease from 2.09 to 1.91
OX	OZ Minerals Limited	Increase from 0.29 to 0.33
PD	Paladin Energy Ltd	Decrease from 0.96 to 0.84
QL	Qantas	Decrease from 0.39 to 0.36
QI	QBE Insurance Group Limited	Decrease from 3.73 to 3.18
RT	Rio Tinto Limited	Increase from 13.15 to 20.44
SL	Santos Limited	Increase from 2.47 to 3.55
SB	St George Bank Limited	Decrease from 4.44 to 4.43



NOTICE CONTINUED

SM	Suncorp-Metway Limited	Decrease from 2.37 to 1.91
TC	Tabcorp Holdings Limited	Decrease from 1.33 to 0.77
TS	Tatts Group Limited	Increase from 0.21 to 0.31
TZ	Telecom Corporation of NZ Limited	Decrease from 0.3 to 0.24
TT	Telstra Corporation Limited	Decrease from 0.45 to 0.39
TO	Toll Holdings Limited	Decrease from 1.16 to 0.72
TU	Transurban Group Limited	Decrease from 0.94 to 0.65
WS	Wesfarmers Limited	Increase from 3.55 to 4.01
WG	Westfield Group	Decrease from 3.05 to 2.84
WC	Westpac Banking Corporation	Decrease from 3.26 to 3.11
WO	Woodside Petroleum	Increase from 6.72 to 8.99
WL	Woolworths Limited	Decrease from 3.95 to 2.76

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