



SFE NOTICE NO.

198/08

Date of Issue: 19 December 2008
 Effective Date: 24 December 2008

Reminder: Christmas and New Year Period 2008/2009 Trading and Clearing Hours

Trading and Clearing Hours for the SFE, NZF & CFD Markets

Trade Date	Market	Products	Trading Hours	Clearing Hours
Wednesday 24 th December 2008	SFE	Interest Rate Agricultural Electricity	Trading ceases at 12.30pm	Clearing ceases at 4.30pm
Wednesday 24 th December 2008	SFE	Equity	Trading ceases at 2.30pm	Clearing ceases at 4.30pm
Wednesday 24 th December 2008	NZF	All	Trading ceases at 10am (12pm NZ time)	Clearing ceases at 4.30pm
Wednesday 24 th December 2008	CFD	All	Trading ceases at 2pm	Clearing ceases at 4.30pm
Thursday 25 th December 2008	All	All	CLOSED	CLOSED
Friday 26 th December 2008	All	All	CLOSED	CLOSED
Wednesday 31 st December 2008	SFE	Interest Rate Agricultural Electricity	Trading ceases at 12.30pm	Clearing ceases at 4.30pm
Wednesday 31 st December 2008	SFE	Equity	Trading ceases at 2.30pm	Clearing ceases at 4.30pm
Wednesday 31 st December 2008	NZF	All	Trading ceases at 10am (12pm NZ time)	Clearing ceases at 4.30pm
Wednesday 31 st December 2008	CFD	All	Trading ceases at 2pm	Clearing ceases at 4.30pm
Thursday 1 st January 2009	ALL	All	CLOSED	CLOSED
Friday 2 nd January 2009	SFE CFD	All	Reopen at commencement of day session	Normal
Friday 2 nd January 2009	NZF	All	CLOSED Reopen for night session	CLOSED

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One Session Options

Please note that the One Session Options on SFE 3 and 10 Year Treasury Bond Futures will not be available for trading on Wednesday 24th December 2008 and Wednesday 31st December 2008.

CFD Contracts

CFD FX contracts FJ, FP and FY will not be available for trade date Tuesday 23rd December 2008 and trade date Wednesday 31st December 2008, due to Public Holidays in Japan.

The CFD Index IU contract will not be available for trade date 29th December 2008 and 2nd January 2008, due to the Exchange being unavailable when the product would normally have opened and closed.

Expiry Time Adjustments

Trade Date	Products	Last Trading Day	Settlement Date
Wednesday 24 th December 2008	NZX Equity Options	Trading ceases at 10am (12 pm NZ Time)	31st December 2008 (T+3)
Wednesday 31 st December 2008	30 Day Interbank Cash Rate Futures	Trading ceases at 12.30pm	2 nd January 2009 (T+1)
Wednesday 31 st December 2008	d-cypha SFE Australian Electricity Futures	Trading ceases at 12.30pm	6 th January 2009 (T+3)
Wednesday 31 st December 2008	New Zealand 30 Day Official Cash Rate Futures	Trading ceases at 10am (12 pm NZ Time)	5 th January 2009 (T+1)

Colin R. Scully
Group Executive, Operations

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia