



SFE NOTICE NO. 098/09

Date of Issue: 5 June 2009
Effective Date: 8 June 2009

SFE OPERATIONAL POLICIES – VERSION 4.3

This Notice provides details of the latest version of the SFE Operational Policies (Version 4.3). The changes from the previous version (4.2) are listed below and will be effective from 8 June 2009:

SFE Error Resolution Policy

- Appendix 1 – ERP ranges for commodity and energy contracts have been updated to include Thermal Coal Futures, NZ Electricity Futures and Victorian Wholesale Gas Futures
- Appendix 2 – ERP ranges for option contracts have been updated to include Thermal Coal Options, NZ Electricity Options and Victorian Wholesale Gas Options

Interest Rate and Equity Market Policy

- Section 17 – “Routine Adjustments to Minimum Order and Trade Increments in SFE Interest Rate Products”. This section has been created and details the changes that will be made to the minimum tick increment in the Three Year Commonwealth Government Bond Futures Contract.
- Section 23 – The Specified Tick Range has been updated to incorporate both half basis point trading and full basis point trading in the YT futures contracts. The Australian 30 Day Interbank Futures (IB) has increased from 10 to 16 resulting in the Increment of STR changing from 5 basis points to 8 basis points.

Energy Market Policy

- The Electricity Market Policy has been re-named to Energy Market Policy to incorporate the Thermal Coal Futures and Options, NZ Electricity Futures and Options and the Victorian Wholesale Gas Futures and Option contracts.
- Section 2 – Block trade message examples included for Thermal Coal, NZ Electricity and Victorian Wholesale Gas
- Section 5 – Participant registration of strip trade leg prices updated to include Thermal Coal, NZ Electricity and Victorian Wholesale Gas strip products and examples of calculations of leg prices resulting from strip trades occurring.
- Section 8 – Acceptable construction of Energy EFP's have been updated to include reference to Thermal Coal, NZ Electricity and Victorian Wholesale Gas products.
- Section 10 - Daily Settlement Price Determination for Energy Futures has been updated to include DSP calculation for Thermal Coal, NZ Electricity and Victorian Wholesale Gas products. In addition, an update has been made to reflect an adjustment that will be applied to DSP for Australian Electricity Calendar Year Strip Products.



The latest version of the SFE Operational Policies (version 4.3) is located on the ASX website: http://www.asx.com.au/supervision/pdf/sfe_operating_rules/sfe_operational_policies.pdf

Should you have any queries please contact SFE Service Desk on +61 2 9256-0677 or service.desk@asx.com.au.

David Raper

David Raper
General Manager – Trading Operations & Markets
ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia