



SFE NOTICE NO. 112/09

Date of Issue: 24 June 2009
Effective Date: 26 June 2009

Equity CFD Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the Equity CFD Contracts and has approved the margin changes as shown in **Attachment 1**.

The adjustments follow SFECC's ongoing review of these contracts and reflect current market conditions.

The revised margin parameters will be effective for open contracts as at close of business on **26 June 2009**, impacting on margin calls made on **29 June 2009**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0532 or 9227-0236.

David Seare
Manager, Clearing Risk Operations

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia

NOTICE CONTINUED

A T T A C H M E N T 1

Price Scanning Range

CFD Code	Contract	Price Scanning Range
AG	AGL Energy Limited	Decrease from 1.6 to 0.89
AU	Alumina Limited	Decrease from 0.38 to 0.32
AL	Amcor Limited	Increase from 0.35 to 0.53
AV	AMP Limited	Increase from 0.4 to 0.68
AW	ANZ Banking Group Limited	Increase from 1.5 to 1.89
AY	AXA Asia Pacific Holdings Limited	Decrease from 1.29 to 0.59
BJ	BHP Billiton Limited	Decrease from 5.75 to 3.39
BU	Bluescope Steel Limited	Decrease from 1.13 to 0.54
BZ	Boral Limited	Increase from 0.41 to 0.62
BY	Brambles	Increase from 0.76 to 0.78
CL	Coca-Cola Amatil Limited	Decrease from 1.33 to 0.56
CU	Commonwealth Bank of Australia	Decrease from 4.3 to 3.28
CV	CSL Limited	Decrease from 4.45 to 2.74
CP	CSR Limited	Decrease from 0.29 to 0.23
JF	Fairfax Media Limited	Decrease from 0.21 to 0.17
FL	Foster's Group Limited	Decrease from 0.38 to 0.29
GP	GPT Group	Increase from 0.1 to 0.21
MD	Goodman Fielder Limited	Decrease from 0.14 to 0.05
IX	Insurance Australia Group	Increase from 0.28 to 0.29
LG	Lihir Gold Limited	Decrease from 0.88 to 0.38
MB	Macquarie Bank Limited	Increase from 4.71 to 5.98
MI	Macquarie Infrastructure Group	Decrease from 0.29 to 0.19
NA	National Australia Bank Limited	Increase from 2 to 2.75
NG	Newcrest Mining Limited	Decrease from 7.35 to 3.59
NN	News Corporation	Increase from 1.26 to 1.71
OH	Oil Search Limited	Decrease from 0.68 to 0.53
OT	Onesteel Limited	Decrease from 0.47 to 0.42
OR	Orica Limited	Increase from 1.72 to 2.39
OE	Origin Energy Limited	Decrease from 0.98 to 0.97
OX	OZ Minerals Limited	Decrease from 0.18 to 0.17
PD	Paladin Energy Ltd	Decrease from 0.73 to 0.6
QL	Qantas	Decrease from 0.29 to 0.24
QI	QBE Insurance Group Limited	Decrease from 2.51 to 2.24
RT	Rio Tinto Limited	Decrease from 20.02 to 8.72
SL	Santos Limited	Decrease from 2.17 to 1.76

NOTICE CONTINUED

CFD Code	Contract	Price Scanning Range
SM	Suncorp-Metway Limited	Increase from 0.75 to 0.8
TC	Tabcorp Holdings Limited	Decrease from 0.57 to 0.54
TS	Tatts Group Limited	Increase from 0.2 to 0.23
TZ	Telecom Corporation of NZ Limited	Increase from 0.2 to 0.22
TT	Telstra Corporation Limited	Decrease from 0.55 to 0.26
TO	Toll Holdings Limited	Increase from 0.64 to 0.68
TU	Transurban Group Limited	Decrease from 0.52 to 0.43
WS	Wesfarmers Limited	Decrease from 2.71 to 2.05
WG	Westfield Group	Increase from 1.08 to 1.29
WC	Westpac Banking Corporation	Decrease from 2.18 to 1.6
WO	Woodside Petroleum	Decrease from 5.1 to 4.25
WL	Woolworths Limited	Decrease from 2.83 to 1.28

Note: Margin rates are determined taking into account both statistical measures and qualitative factors to ensure margin rates provide SFECC with adequate cover against adverse price moves under normal market conditions. In setting margin rates, factors that may be considered include implied volatility, historic volatility over shorter and longer data sets, absolute price movements and specific market events.