



SFE NOTICE NO.

137/09

Date of Issue: 6 August 2009

Effective Date: 6 August 2009

GPT Group In Specie Dividend – No Cash Adjustment Amount Determined for ASX GPT CFDs

1.0 Introduction

Participants were advised under SFE Notice 134/09 dated 5 August 2009 of the cash adjustment implications for ASX GPT CFDs (commodity code **GPK6**) on account of the “in specie” dividend of one BGP Holdings unlisted share for every GPT stapled securities (ASX Code: **GPT**). The effective date of the adjustment was Thursday 6 August 2009, this being described by the issuer as the ex-entitlement date.

2.0 Cash Adjustment Amount

Participants are advised that this capital reconstruction has been treated as a **bonus** issue and the special market quotation was **GPTCB** (rather than an entitlement).

For the purpose of the ASX GPT CFD adjustment, ASX determined the following VWAPs on 6 August 2009:

VWAP cum-bonus special markets (**GPTCB**) was \$0.5268 and VWAP ex-bonus (**GPT**) was \$0.5260. Considering this very small difference and illiquidity issues, and on account of the ambiguity issues already set out earlier in SFE Notice 134/09, ASX have determined that for the purpose of ASX GPT CFDs, the value of the each entitlement per share = **\$zero**

Cash Adjustment per Account

$CA = V \times R \times P \times N = V \times 1 \times 1 \times 1$ per open position = zero

Note: Had there been any amount, then long position holders (at close of business on the day prior to the effective date) would have been credited the cash adjustment and short position holders debited. The cash adjustment would have been settled by SFECC on Friday 7 August 2009 the day following the effective date.

3.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Senior Operations Analyst on 612 9227 0668 or peter.ho@asx.com.au.

Operational enquiries – Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads 'David Raper'.

David Raper

General Manager, Trading Operations and Markets

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia