



SFE NOTICE NO.

138/09

Date of Issue:

7 August 2009

Effective Date:

10 August 2009 (indicatively)

Goodman Group Entitlement Offer – Corporate Action Implications for ASX GMG CFDs

1.0 Introduction

Goodman Group (ASX Code: **GMG**) has announced on Thursday 6 August 2009, an accelerated non-renounceable pro-rata entitlement offer (“Jumbo”) of 1 new stapled securities for 1 existing stapled securities at an entitlement offer price \$0.40. The new securities will rank equally with existing securities.

The purpose of this SFE Notice is to describe the cash adjustments to be made to open positions in ASX GMG CFDs (commodity code **MDK6**).

The Effective Date for cash adjustments for open positions in MDK6 on account of the entitlement offer will be 10 August 2009 (indicatively) this being the commencement of ex-entitlement trading of the securities.

2.0 Cash Adjustment for the Entitlement Offer

The following will occur for positions in MDK6 on account of the entitlement offer. The market implied value of the entitlement (or right) will be based on the CSPA (closing price) ex-entitlement of the underlying securities on 10 August 2009.

Cash Adjustment per Account

Implied value of an individual right or entitlement V (whether positive or negative) is determined by the Exchange as

$$V = S - d - C$$

Where:

S = CSPA (closing price) ex-entitlement

d = Dividend (or distribution) difference, if any, between new and old securities = \$0

C = Entitlement (or subscription) price to take up the new securities = \$0.40

So that the cash adjustment CA amount for each open CFDs per account, on account of the issue ratio of 1 for 1

$$CA = V \times 1/1$$

$$= (S - 0 - 0.40) \times 1/1, \text{ rounded to nearest 1 cent}$$

Long position holders (at close of business on the day prior to the effective date) will be credited the cash adjustment. Short position holders will be debited.

It should be noted that only trades to open a position prior to the trading halt that are cum-entitlement, will therefore be subject to the above cash adjustment for positions held. As the market value of the entitlement is used by ASX, this amount will only be determined after the close of trading on the first ex-entitlement date of the underlying share using the CSPA.

This document provides general information only. This document is not investment or financial product advice. While the information contained in this publication has been prepared with all due care and skill by Sydney Futures Exchange Ltd (“SFE”), the users of the publication must obtain their own independent advice and conduct their own investigations and assessment regarding the information. SFE is a member of the ASX group of companies. This document is made available on the understanding that ASX Limited (ABN 98 008 624 691) and its related bodies corporate and their respective directors, employees, agents, servants and boards accept no responsibility for any person acting on or relying on any opinion, advice or information and disclaim all liability for any loss howsoever caused (including by reason of negligence) and for any errors, omissions, defects or misstatements (whether negligent or otherwise) contained in the publication. The information in this document is subject to change. This document is not a substitute for the relevant SFE Operating Rules and in the case of inconsistency, the SFE Operating Rules prevail.



The cash adjustment will only be applied to positions prior to the recommencement of trading on 10 August 2009 (indicatively). It will be settled by SFECC on Tuesday 11 August 2009, the day following the effective date.

3.0 Further SFE Notice

Participants are advised that a further SFE Notice setting out the amount of cash adjustment will be issued as soon as is practicable, after the close of business on the effective date.

4.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Senior Operations Analyst on 612 9227 0668 or peter.ho@asx.com.au

Operational enquiries – Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads 'David Raper'.

David Raper

General Manager, Trading Operations and Markets

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia