



SFE NOTICE NO.

145/09

Date of Issue:

18 August 2009

Effective Date:

20 August 2009 (indicatively)

Amcor Limited Entitlement Offer – Corporate Action Implications for ASX AMC CFDs

1.0 Introduction

Amcor Limited (ASX Code: **AMC**) has, following a 2+1 days trading halt commencing Monday 17 August 2009, subsequently announced after midday Tuesday 18 August 2009, an accelerated non-renounceable pro-rata entitlement offer (“Jumbo”) of 4 new shares for 9 existing shares at an entitlement offer price \$4.30. The new shares will not be entitled to the \$0.17 final dividend, (record date of 28 August 2009).

The purpose of this SFE Notice is to describe the cash adjustments to be made to open positions in ASX AMC CFDs (commodity code **ALK6**).

The Effective Date for cash adjustments for open positions in ALK6 on account of the entitlement offer will be 20 August 2009 (indicatively), this being the expected date for ex-entitlement trading of the shares.

2.0 Cash Adjustment for the Entitlement Offer

The following will occur for positions in ALK6 on account of the entitlement offer. The market implied value of the entitlement (or right) will be based on the CSPA (closing price) ex-entitlement of the underlying securities on 20 August 2009 (indicatively).

Cash Adjustment per Account

Implied value of an individual right or entitlement V (whether positive or negative) is determined by the Exchange as

$$V = S - d - C$$

Where:

S = CSPA (closing price) ex-entitlement

d = Dividend (or distribution) difference, if any, between new and old securities = \$0.17

C = Entitlement (or subscription) price to take up the new securities = \$4.30

So that the cash adjustment CA amount for each open CFDs per account, on account of the issue ratio

$$CA = V \times 4/9$$

$$= (S - 0.17 - 4.30) \times 4/9, \text{ rounded to nearest 1 cent}$$



Long position holders (at close of business on the day prior to the effective date) will be credited the cash adjustment. Short position holders will be debited.

It should be noted that only trades to open a position prior to the trading halt that are cum-entitlement, will be subject to the above cash adjustment for positions held. As the market value of the entitlement is used by ASX, this amount will only be determined after the close of trading on the first ex-entitlement date of the underlying share using the CSPA.

The cash adjustment will only be applied to positions prior to the recommencement of trading on 20 August 2009 (indicatively). It will be settled by SFECC on 21 August 2009 (indicatively), the day following the effective date.

3.0 Further SFE Notice

Participants are advised that a further SFE Notice setting out the amount of cash adjustment will be issued as soon as is practicable, after the close of business on the effective date.

4.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Senior Operations Analyst on +612 9227 0668 or peter.ho@asx.com.au.

A handwritten signature in black ink, appearing to be 'Tim Hogben', with a small dot at the end of the line.

Tim Hogben
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