



SFE NOTICE NO.

213/09

Date of Issue: 17 December 2009

Effective Date: 17 December 2009

WOODSIDE PETROLEUM LIMITED ENTITLEMENT ISSUE – CASH ADJUSTMENT FOR ASX WPL CFDs

1.0 Introduction

Participants have been advised under SFE Notice 211/09 dated 14 December 2009 of the cash adjustment implications for ASX WPL CFDs (commodity code **WOK6**) under the 1 for 12 at \$42.10 pro rata accelerated renounceable entitlement offer ("AREO") by Woodside Petroleum Limited (ASX Code: **WPL**). The new shares rank the same as existing shares for dividends.

2.0 Cash Adjustment Amount

The closing price (CSPA) of ex-entitlement shares on 17 December 2009 was \$46.70. Hence the implied value of each entitlement (whether positive or negative) determined by the Exchange for the purpose of the CFDs was

$$V = 46.70 - 0 - 42.10 = 4.600$$

Accordingly, the cash adjustment amount per open CFD position is, allowing for the issue ratio

$$CA = \$4.600 \times 1/12 = \$0.3833$$

= **\$0.38** rounded to the nearest 1 cent

Long position holders (at close of business on the day prior to the effective date) will be credited and short position holders will be debited the cash adjustment amount. The cash adjustment will be settled on 18 December 2009.

3.0 Further information

Participants seeking further information in relation to this Notice should contact:

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