



SFE NOTICE NO.

221/09

Date of Issue: 24 December 2009

Effective Date: 31 December 2009

SFE Clearing Initial Margin Rates for Electricity Contracts

SFE Clearing Corporation has reviewed the price volatility of all d-cypha SFE Australian Electricity Futures contracts and has approved the initial margin rate changes shown in **ATTACHMENT 1**.

The revised margin parameters will be effective for open contracts as at close of business on **Thursday 31 September 2009**, impacting margin calls made on **Monday 4 January 2010**.

Initial margin rates for all contracts are available on the ASX website at www.asx.com.au.

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0532 or 9227-0236.

Eddie Farah

Clearing Risk Operations

ASX Limited
20 Bridge Street
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NOTICE CONTINUED

ATTACHMENT 1

Price Scanning Range

Contract	Current Price Scanning Range	NEW Price Scanning Range
BNH2010F	\$5,750	\$ 5,900
BNM2010F	\$3,300	\$2,700
BNU2010F	\$3,700	\$2,200
BNZ2010F	\$3,800	\$4,300
BNH2011F	\$4,200	\$4,300
BNM2011F	\$3,200	\$2,600
BNU2011F	\$4,000	\$2,700
BNZ2011F	\$4,000	\$3,500
BNH2012F	\$10,600	\$11,300
BNM2012F	\$5,150	\$5,500
BNU2012F	\$5,000	\$4,900
BNZ2012F	\$5,100	\$5,000
BQH2010F	\$4,400	\$6,300
BQM2010F	\$3,200	\$2,400
BQU2010F	\$2,900	\$2,500
BQH2011F	\$4,300	\$3,900
BQM2011F	\$2,800	\$2,200
BQU2011F	\$3,300	\$4,100
BQZ2011F	\$3,900	\$4,300
BQH2012F	\$5,100	\$4,000
BQM2012F	\$3,900	\$5,200
BQU2012F	\$3,900	\$3,000
BQZ2012F	\$4,100	\$3,500
BSH2010F	\$15,700	\$26,800
BSH2011F	\$11,700	\$5,800
BVH2010F	\$6,200	\$8,400
BVM2010F	\$3,000	\$2,400
BVU2010F	\$3,300	\$2,500
BVZ2010F	\$3,900	\$3,600
BVH2011F	\$6,000	\$6,800
BVM2011F	\$3,300	\$2,900
BVU2011F	\$4,700	\$2,500
BVZ2011F	\$4,600	\$3,100
BVH2012F	\$9,200	\$6,000
BVM2012F	\$5,900	\$4,100
BVU2012F	\$6,200	\$4,300
BVZ2012F	\$5,900	\$4,100
GNH2010F	\$5,350	\$6,200
GNM2010F	\$3,100	\$1,500
GNU2010F	\$900	\$ 700
GNZ2010F	\$3,800	\$3,200
GNH2011F	\$5,100	\$1,800

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Contract	Current Price Scanning Range	NEW Price Scanning Range
GQH2010F	\$4,350	\$4,100
GQM2010F	\$1,200	\$ 400
GQZ2010F	\$3,500	\$1,500
GQH2011F	\$8,900	\$1,800
GQM2011F	\$1,400	\$300
GQU2011F	\$1,800	\$400
GQZ2011F	\$8,900	\$ 900
GSH2010F	\$3,500	\$18,200
GSU2010F	\$1,800	\$ 700
GVH2010F	\$4,300	\$5,400
GVZ2010F	\$2,800	\$2,400
GVH2011F	\$3,000	\$3,500
HNZ2011F	\$10,500	\$14,100
HNZ2012F	\$22,400	\$24,000
HQZ2011F	\$8,100	\$9,700
HQZ2012F	\$13,600	\$12,900
HSZ2011F	\$34,700	\$19,300
HVZ2012F	\$19,900	\$25,000
PNH2010F	\$4,650	\$4,900
PNM2010F	\$2,000	\$1,700
PNZ2010F	\$2,900	\$2,400
PNH2011F	\$3,800.	\$2,600
PNM2011F	\$2,000	\$3,000
PNZ2012F	\$5,000	\$2,450
PQH2010F	\$3,750	\$6,700
PQM2010F	\$1,600	\$2,750
PQU2010F	\$2,000	\$3,100
PQZ2010F	\$2,300	\$3,300
PQH2011F	\$3,500	\$4,300
PQM2011F	\$1,700	\$2,800
PQU2011F	\$2,400	\$2,300
PQZ2011F	\$4,100	\$3,100
PQH2012F	\$4,800	\$8,500
PSH2010F	\$13,800	\$8,100
PSU2010F	\$4,200	\$6,800
PVH2010F	\$5,800	\$7,200
PVM2010F	\$2,400	\$2,300
PVU2010F	\$4,700	\$3,300
PVZ2010F	\$4,500	\$ 1,700
PVH2011F	\$6,800	\$ 9,600

Volatility Scanning Range

Contract	Volatility Scanning Range
HQZ2011F	1.90%
HVZ2011F	1.90%