



SFE NOTICE NO. 053/10

Date of Issue: 19 April 2010  
Effective Date: 11 May 2010 (indicatively)

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## GPT GROUP PROPOSED CONSOLIDATION OF SHARES – CASH SETTLEMENT OF EXISTING POSITIONS IN ASX GPT CFDS

### 1.0 Introduction

Participants have been advised that GPT Group (ASX Code: GPT) have announced a proposed consolidation of five into one fully paid stapled securities. The proposed capital reconstruction is subject to unit and securities holders' approval at general meetings to be held on 10 May 2010. If the consolidation is approved, the last day of trading of GPT stapled securities on a pre-consolidated basis will be 11 May 2010 (indicatively).

The purpose of this Notice is to set out the implications for existing positions held in ASX GPT CFDs (commodity code **GPK6**) under the 5 into 1 consolidation proposal.

### 2.0 Closing out and Cash Settlement of Existing Positions in GPK6 Contract

Participants are advised that if the proposed consolidation is effective, existing positions held on the close of business on the last day of trading on a pre-consolidated basis in GPT Group CFDs (commodity code **GPK6**) will be closed out and cash settled. SFECC will terminate open positions after the close of trading of GPT on 11 May 2010 (indicatively) with reference to the daily settlement price for GPK6. The daily settlement price is the closing single price auction (CSPA) for GPT on the last day of trading of the underlying instrument. Long/short positions held will be settled the following day. The Effective Date for the closing out of open positions in **GPK6** will be 11 May 2010. Cash settlements follow the next day.

### 3.0 GPK6 Contract Post-Consolidation

Effective on 12 May 2010 (indicatively) **GPK6** will trade with the underlying instrument trading on a post-consolidation basis. Initially, the underlying instrument will trade on a deferred settlement basis under the ASX code GPTDA from 12 May until 25 May 2010 (indicatively). From 26 May 2010, the underlying security ASX code will revert to GPT. Post-consolidation, GPK6 will attract an initial margin increase of five times.

### 4.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Senior Operations Analyst on 612 9227 0668 or [peter.ho@asx.com.au](mailto:peter.ho@asx.com.au)

Simon McCarthy

General Manager - Clearing, Settlement & Risk Operations

ASX Limited  
20 Bridge Street  
Sydney NSW 2000  
Australia

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