



SFE NOTICE NO. 054/10

Date of Issue: 22 April 2010
Effective Date: 30 April 2010

Index, FX and Commodity CFD Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the Index, FX and Commodity CFD Contracts (excluding IQ) and has approved the margin changes as shown in **Attachment 1**.

The revised margin parameters will be effective for open contracts as at close of business on **30 April 2010**, impacting on margin calls made on **3 May 2010**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au.

Should you have any queries in relation to the above, please contact the Risk Operations department on 9227 0562 or 9227 0405.

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Team Leader, Risk Operations

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FX CFDs

Contract	Initial Margin per CFD
AUD / USD	Decrease from USD 4 to USD 3
AUD / JPY	Decrease from JPY 410 TO JPY 375
USD / JPY	Decrease from JPY 300 TO JPY 270

Index CFDs

Contract	Initial Margin per CFD
DJIA	Increase from USD 355 TO USD 390

Commodity CFDs

Contract	Initial Margin per CFD
GOLD	Decrease from USD 65 TO USD 60