



## SFE NOTICE NO.

067/10

Date of Issue: 10 May 2010  
Effective Date: 13 May 2010 (indicatively)

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## Transurban Group Entitlement Offer - Corporate Action Implications for ASX TCL CFDs

### 1.0 Introduction

Transurban Group (ASX Code: TCL) announced on 10 May 2010 a pro-rata accelerated entitlement offer of 1 new stapled security for every 11 existing stapled securities at a offer price of \$4.60. The new stapled security will rank the same as existing stapled securities with respect to the second half distribution. TCL stapled securities are in a trading halt from 10 May 2010 and are expected to resume trading, on an ex-entitlement basis, on 13 May 2010 (indicatively).

The purpose of this SFE Notice is to describe the cash adjustment to be made to open positions in ASX TCL CFDs (commodity code **TUK6**).

The Effective Date for the cash adjustment for open positions in TUK6, held prior to the resumption of ex-entitlement trading on account of the entitlement offer, will be 13 May 2010.

### 2.0 Cash Adjustment for the Entitlement Offer

The following will occur for existing positions in TUK6. The market implied value of the entitlement to be used for the cash adjustment will be based on the CSPA (closing price) ex-entitlement of the underlying stapled security as determined by ASX on 13 May 2010 (indicatively).

#### Cash Adjustment per Account

Implied value of an individual entitlement V (whether positive or negative) determined by the Exchange, for the purposes of the CFDs cash adjustment:

$$V = S - (d + C)$$

Where:

- S = CSPA (closing price) ex-entitlement
- d = Dividend (or distribution) amount difference, if any, between new and old stapled securities = \$0.0
- C = Entitlement (or subscription) price to take up the new stapled securities = \$4.60

The cash adjustment CA amount for each open CFD per account,

$$CA = V \times 1/11$$

$$= (S - 0 - 4.60) \times 1/11, \text{ rounded to nearest 1 cent}$$

Long positions held at the close of business prior to the recommencement of trading will be credited the cash adjustment amount, and short positions debited. The cash adjustment will be settled by SFECC on Friday 14 May 2010 (indicatively), being the business date following the effective date.



### 3.0 Further SFE Notice

Participants are advised that a further SFE Notice setting out the amount of cash adjustment will be issued as soon as is practicable, after the close of business on 13 May 2010 (indicatively).

### 4.0 Further information

Participants seeking further information in relation to this SFE Notice should contact:

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