



SFE NOTICE NO. 070/10

Date of Issue: 19 May 2010
Effective Date: 28 May 2010

Equity CFD Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the Equity CFD Contracts and has approved the margin change as shown in **Attachment 1**.

The revised margin parameter will be effective for open contracts as at close of business on **Friday 28 May 2010**, impacting on margin calls made on **Monday 31 May 2010**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au.

Should you have any queries in relation to the above, please contact the Risk Operations department on 9227-0532 or 9227-0236.

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NOTICE CONTINUED

A T T A C H M E N T 1

Price Scanning Range

CFD Code	Contract	Price Scanning Range
GP	GPT Group	Increase from 0.05 to 0.24

Note: Margin rates are determined taking into account both statistical measures and qualitative factors to ensure margin rates provide SFECC with adequate cover against adverse price moves under normal market conditions. In setting margin rates, factors that may be considered include implied volatility, historic volatility over shorter and longer data sets, absolute price movements and specific market events.