



SFE NOTICE NO. 082/10

Date of Issue: 7 June 2010
Effective Date: 12 July 2010 (indicatively)

ORICA LIMITED DEMERGER – CORPORATE ACTION IMPLICATIONS FOR ASX ORI CFDs

1.0 Introduction

Orica Limited (ASX Code: **ORI**) announced on 3 May 2010 a proposal to demerge into two separately listed entities. The Scheme Document was released on 31 May 2010. The proposal is subject to shareholders approval at Scheme and General Meetings on (indicatively) 8 July 2010 and Court approval on 9 July 2010. If approved, the last day of trading of ORI cum-demergers will be Friday, 9 July 2010.

The demerger restructure involves an in-specie distribution of one DuluxGroup Limited (ASX Code: **DLX**) share for every one ORI share held. DLX will commence trading on a deferred settlement basis on Monday, 12 July 2010.

The purpose of this SFE Notice is to describe the cash adjustment for open positions in ASX ORI CFDs (commodity code **ORK6**).

The Effective Date will be Monday, 12 July 2010 (indicatively), when the underlying shares are ex-demergers.

2.0 ORK6 Cash Adjustment for the Demerger

The following will occur for existing positions in ORK6 on account of the demerger. The market value of the in-specie distribution of DLX for the purpose of the CFD cash adjustment will be based on the CSPA (closing price) of DLX on Monday, 12 July 2010.

The cash adjustment amount (CA) for each open CFD per account, will be:

$$CA = (V \times 1/1), \text{ rounded to nearest 1 cent}$$

Where:

$$V = \text{CSPA of DLX in dollars}$$

Long position holders will be credited the cash adjustment. Short position holders will be debited. The cash adjustment will only be applied to ORK6 positions held on the close of trading of Friday, 9 July 2010, when the underlying shares are cum-demergers (this will be shown as a bonus in ASX trading systems).

The cash settlement will be made by SFECC on Tuesday, 13 July 2010, the first settlement day following the effective date.



3.0 Further SFE Notice

Participants are advised that a further SFE Notice setting out the amount of cash adjustment will be released via the ASX website as soon as practicable, after the close of business on 12 July 2010.

4.0 Further Information

Participants seeking further information in relation to this SFE Notice should contact:

Peter Ho, Senior Operations Analyst on 612 9227 0668, or peter.ho@asx.com.au.

Simon McCarthy

General Manager, Clearing and Settlement Operations

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia