



SFE NOTICE NO. 095/10

Date of Issue: 01 July 2010

Effective Date: 09 July 2010

Equity CFD Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the Equity CFD Contracts and has approved the margin changes as shown in **Attachment 1**.

The revised margin parameters will be effective for open contracts as at close of business on **Friday 9 July 2010**, impacting on margin calls made on **Monday 12 July 2010**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au.

Should you have any queries in relation to the above, please contact the Risk Operations department on 9227-0532 or 9227-0236.

David Seare
Manager, Risk Operations

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia

NOTICE CONTINUED

ATTACHMENT 1

Price Scanning Range

CFD Code	Contract	Price Scanning Range
AG	AGL Energy Limited	Increase from 0.55 to 0.73
AK	Asciano Group	Decrease from 0.15 to 0.12
AL	Amcor Limited	Increase from 0.3 to 0.45
AU	Alumina Limited	Decrease from 0.19 to 0.18
AV	AMP Limited	Decrease from 0.5 to 0.43
AW	ANZ Banking Group Limited	Increase from 1.44 to 2.01
AY	AXA Asia Pacific Holdings Limited	Decrease from 1.2 to 0.27
BJ	BHP Billiton Limited	Decrease from 2.85 to 2.69
BU	Bluescope Steel Limited	Decrease from 0.25 to 0.22
BY	Brambles	Decrease from 0.48 to 0.39
BZ	Boral Limited	Decrease from 0.45 to 0.4
CD	Computershare Limited	Decrease from 0.85 to 0.76
CG	CFS Retail Property Trust	Decrease from 0.12 to 0.08
CL	Coca-Cola Amatil Limited	Decrease from 0.55 to 0.48
CO	Cochlear Limited	Decrease from 4.4 to 3.79
CP	CSR Limited	Decrease from 0.15 to 0.12
CU	Commonwealth Bank of Australia	Decrease from 3.61 to 3.5
CV	CSL Limited	Increase from 1.6 to 2.63
FT	Fortescue Metals Group Ltd	Increase from 0.62 to 0.66
GP	GPT Group	Decrease from 0.24 to 0.23
HA	Harvey Norman Holdings Limited	Decrease from 0.35 to 0.24
IP	Incitec Pivot Limited	Decrease from 0.47 to 0.29
IQ	S&P/ASX 200	Increase from 227 to 263
IX	Insurance Australia Group	Decrease from 0.32 to 0.24
JB	JB Hi-Fi Limited	Decrease from 1.58 to 1.18
JF	Fairfax Media Limited	Decrease from 0.14 to 0.11
JH	James Hardie Industries N.V.	Decrease from 0.69 to 0.57
LC	Lend Lease Corp Limited	Decrease from 0.9 to 0.59
LE	Leighton Holdings Limited	Decrease from 3 to 2.4
LG	Lihir Gold Limited	Increase from 0.28 to 0.71
MB	Macquarie Bank Limited	Decrease from 3.31 to 3.12
MC	Macarthur Coal Limited	Increase from 1.7 to 2.53
MD	Goodman Fielder Limited	Increase from 0.05 to 0.07
MG	Mirvac Group	Decrease from 0.14 to 0.11
MH	Myer Holdings Ltd	Increase from 0.21 to 0.23

NOTICE CONTINUED

MI	Macquarie Infrastructure Group	Decrease from 0.09 to 0.08
NA	National Australia Bank Limited	Increase from 1.94 to 2.12
NF	Nufarm Limited	Decrease from 0.66 to 0.57
NG	Newcrest Mining Limited	Increase from 2.9 to 3.23
NN	News Corporation	Decrease from 1.23 to 1.01
OE	Origin Energy Limited	Increase from 0.83 to 1.05
OH	Oil Search Limited	Decrease from 0.42 to 0.4
OR	Orica Limited	Increase from 1.73 to 1.77
OT	Onesteel Limited	Increase from 0.29 to 0.34
PD	Paladin Energy Ltd	Increase from 0.35 to 0.44
QI	QBE Insurance Group Limited	Decrease from 1.59 to 1.11
QL	Qantas	Decrease from 0.23 to 0.18
RT	Rio Tinto Limited	Increase from 6.35 to 6.86
SH	Sonic Healthcare Limited	Increase from 0.71 to 1.46
SI	Sims Metal Management Limited	Decrease from 2.1 to 1.59
SL	Santos Limited	Increase from 0.94 to 1.01
SM	Suncorp-Metway Limited	Decrease from 0.73 to 0.65
SN	Stockland	Increase from 0.27 to 0.29
TC	Tabcorp Holdings Limited	Decrease from 0.34 to 0.32
TO	Toll Holdings Limited	Decrease from 0.6 to 0.39
TS	Tatts Group Limited	Decrease from 0.12 to 0.11
TT	Telstra Corporation Limited	Increase from 0.19 to 0.2
TU	Transurban Group Limited	Decrease from 0.57 to 0.26
TZ	Telecom Corporation of NZ Limited	Decrease from 0.11 to 0.08
WC	Westpac Banking Corporation	Increase from 1.63 to 2.15
WG	Westfield Group	Increase from 0.72 to 0.86
WL	Woolworths Limited	Decrease from 1.29 to 1.1
WO	Woodside Petroleum	Increase from 2.59 to 3.03
WR	WorleyParsons Limited	Decrease from 2.64 to 1.99
WS	Wesfarmers Limited	Decrease from 2.05 to 2.04

Note: Margin rates are determined taking into account both statistical measures and qualitative factors to ensure margin rates provide SFECC with adequate cover against adverse price moves under normal market conditions. In setting margin rates, factors that may be considered include implied volatility, historic volatility over shorter and longer data sets, absolute price movements and specific market events.