



## SFE NOTICE NO. 099/10

Date of Issue: 06 July 2010  
 Effective Date: 13 July 2010

### Block Trading ASX Interest Rate Futures

Participants are advised that after a review of night session liquidity, the following changes to the night session Block Trade Facility have been made:

1. The thresholds for 3 and 10 Year Treasury Bond Futures have been increased to 1,500 lots and 750 lots respectively. The previous thresholds were set at 1,200 lots and 500 lots respectively.
2. The threshold for the 90 Day Bank Bill Futures has also been increased to 750 lots, from the previous threshold of 500 lots. Block Trade strips (packs and bundles) require each leg of the strip to meet the minimum volume threshold for that expiry month.

The increase in the thresholds will **come into effect for Trade Date 14 July 2010 (5.10pm 13 July 2010)**.

Participants are reminded that Block Trades can only be arranged between the hours of 5.10pm and 7.00am AEST (7.30am during US non-daylight saving time). Participants will be required to register the Block Trade into SFEIN the following morning between 8.30am and 9.30am AEST (Friday Night Session Trades to be registered on Monday morning).

The Block Trade Facility can not be used to execute Roll business.

Participants must be authorised in writing by the Client to execute a Block Trade Order on their behalf, either specifically or generally. This may be included in the Client Agreement Form between the Participant and the Client or may be obtained by a separate written authorisation.

#### Summary of Key Information:

<b>Available Contracts:</b>	90 Day Bank Bill Futures, 3 and 10 Year Treasury Bond Futures
<b>Minimum Volume Thresholds:</b>	90 Day Bank Bill: 750 lots 3 Year Bond: 1,500 lots 10 Year Bond: 750 lots
<b>Permitted Trading Period:</b>	During night session hours (5.10pm to 7.00am/7.30am AEST)
<b>Registration Time:</b>	The following morning between 8.30am and 9.30am AEST (Friday Night Session Trades to be registered on Monday morning)
<b>Block Trade Transaction Fee:</b>	As per headline Exchange fee
<b>Block Trade Registration Fee:</b>	AUD12.50 per side per deal
<b>Number of days prior to expiry when Block Trade can not be used:</b>	90 Day Bank Bill: 5 Business days prior to the expiry of the relevant month 3 and 10 Year Bonds: 5 business days prior to expiry of the nearest month



Further information on Block Trading including Procedures, Operating Rules and Block Trade examples are available from the ASX website at [www.asx.com.au/products/futures/btf/index.htm](http://www.asx.com.au/products/futures/btf/index.htm)

For further information please contact Kristye van de Geer on +612 9227 0130 or [kristye.vandeger@asx.com.au](mailto:kristye.vandeger@asx.com.au).

A handwritten signature in black ink, appearing to be 'Ken Chapman', written in a cursive style.

Ken Chapman  
Interest Rate and New Market Development

ASX Limited  
20 Bridge Street  
Sydney NSW 2000  
Australia