



SFE NOTICE NO. 107/10

Date of Issue: 16 July 2010
Effective Date: Immediately

SFE TRADING SYSTEM UPGRADE (ASX TRADE 24) – GO-LIVE

As communicated in [SFE Notice 069/10](#), ASX will be upgrading the SFE Trading System from Sycom IV to ASX Trade 24. Participants are advised that the go-live date is targeted for Monday 11 October 2010.

ASX Trade 24 Go-Live Weekend

ASX will implement the SFE Trading System upgrade on 09 October 2010. ASX Trade 24 will be a software upgrade applied to existing Sycom IV infrastructure. There **will not be** associated Gateway replacement or network associated changes.

ASX will confirm the ASX Trade 24 go-live date, the implementation plan, and Participant connectivity window in early September.

Participant and Vendor Application Readiness - Recommended Actions

The ASX Trade 24 FIX specification is unchanged from the Sycom IV production version. Participants and Vendors are recommended to validate their application before 30 September 2010.

Access to the ASX Trade 24 [External Technical Environment](#) (ETE) is currently available by contacting Market Access.

Market Function	Check off Step	Participant Actions	Participant Readiness
Trading – OMS, EMS, Market Data Applications	Access ASX Trade 24 ETE and perform necessary validations to confirm that all applications continue to operate as expected with the upgraded ASX Trade 24 system.	Test validation by ETE subscribers on an individual basis is recommended.	Yes/No

Participants and Vendors should also see the [Technical and Operational Changes between ASX Trade 24 and Sycom IV](#).

ASX Trade 24 Participant Readiness - MFWS Configuration Removal

ASX Trade 24 formalises the removal of the MFWS application. ASX Market Access will schedule the conversion of any existing MFWS configured Administration Terminals to an AOEI configured Administration Terminal before 27 August 2010 for each affected Participant.

All remaining MFWS workstations will be scheduled for removal before 27 August 2010.

ASX Trade 24 is a trademark of ASX.

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ASX Trade 24 Participant Readiness – Validation Requirement

ASX Trade 24 formalises a number of changes detailed in [SFE Notice 069/10](#) which may impact Participant business operations.

Participants are requested to complete the below readiness table (version to be distributed separately) and return to Market Access by 30 July 2010. ASX will require ongoing progress updates to Market Access between 1 August and 30 September 2010 if actions have not been addressed.

SFE Market Function	Check off Step	Participant Actions	Participant Readiness
Block Trade, Pre-Negotiated Trade and other product related Messaging	Participants entering block trades and pre-negotiated trades must be compliant with SFE Operating Rules 3.3.5 and 3.4.6. No dependence on the ASX MFWS.	Ensure appropriate messaging facility if intending to conduct block trades, pre-negotiated Trades and other market messages.	Yes/No
Consolidated Order Management	Compliance requirements for order management are fully met via the Participant's systems, with assessment for: <ul style="list-style-type: none"> • Order cancellation functionality • Order Seize and Transfer functionality • Purge / Retain functionality • Shared Order functionality No dependence on the ASX MFWS.	Ensure all access profiles associated with the MFWS are no longer in use and are disabled. Validate if required management of trades and orders is independent of vendor specific applications.	Yes/No
Report Generation – Trades and Orders	Compliance requirements for order and trade reporting are fully met via the Participant's systems. No dependence on the ASX MFWS.	Ensure all access profiles associated with the MFWS are no longer in use and are disabled. Validate if required reporting of trades and orders is independent of vendor specific applications.	Yes/No
Generic Firm Manager – Risk Management	Participants should have an Administrative Terminal.	Ensure Administrative Terminal installed and is in operational use for Risk Management functions. Participant Risk Managers should be familiar with the ASX Trade Participant Administration Guide .	Yes/No

The SFE Service Desk will not be performing any of the above listed SFE Market functions on behalf of Participants.

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Should you have any further queries please contact the ASX Market Access Service Desk Ph: 1800 663 053 | International: +61 2 9227 0372 or MarketAccess@asx.com.au

A handwritten signature in black ink, appearing to read 'R.W. Coddin', is written in a cursive style.

General Manager, Trading Operations and Markets

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