



ASX 24 NOTICE NO.

131/10

Date of Issue: 11 August 2010

Effective Date: 13 August 2010

---

## ASX Clear (Futures) Initial Margin Rates for Electricity Contracts

ASX Clearing Corporation has reviewed the price volatility of all d-cypha ASX Australian Electricity Futures contracts and has approved the margin changes as shown below.

<i>Contract</i>	<i>Current Price Scanning Range</i>	<i>NEW Price Scanning Range</i>
BSH2011F	\$ 10500.00	\$ 12300.00
BSZ2010F	\$ 4000.00	\$ 8850.00

The adjustment follows ASX Clear (Futures) review of Electricity margin levels given current market volatility and price levels. Clearing Risk Management monitors margin erosion using the existing margin erosion facility and any significant exposures are limited using the intra day margining process.

The revised margin parameter will be effective for open contracts as at close of business on **Friday 13 August 2010**, impacting margin calls made on **Monday 16 August 2010**.

Initial margin rates for all contracts are available on the ASX website at [www.asx.com.au](http://www.asx.com.au).

Should you have any queries in relation to the above, please contact the Clearing Risk Management department on 9227 0562 or 9227 0532.

Eddie Farah  
Team Leader, Clearing Risk Management

ASX Clearing Corporation  
20 Bridge Street  
Sydney NSW 2000  
Australia