



ASX 24 NOTICE NO. 135/10

Date of Issue: 23 August 2010
Effective Date: 27 August 2010

ASX Clear (Futures) Initial Margin Rates for Wool Contracts

ASX Clearing Corporation has reviewed the price volatility of the Wool contracts and has approved the margin changes as shown in Attachment-1.

The adjustments follow ASX Clear (Futures) ongoing review of these contracts and reflect current market conditions. Moreover, Participants are advised that further rate changes may be required at short notice as ASX Clear (Futures) continually monitors ongoing market volatility.

The revised margin parameter will be effective for open contracts as at close of business on **Friday 27 August 2010**, impacting on margin calls made on **Monday 30 August 2010**.

Initial margin rates for all ASX Clear (Futures) contracts are available on the ASX website at www.asx.com.au.

Should you have any queries in relation to the above, please contact the Clearing Risk Management department on 9227 0236 or 9227 0532.

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NOTICE CONTINUED

ATTACHMENT 1

Tiered Inter-Month Spread Details

	Wool Deliverable	Months in Tier	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5
1	Tier 1	1					
2	Tier 2	2	\$565				
3	Tier 3	3	\$475	\$280			
4	Tier 4	4	\$530	\$305	\$265		
5	Tier 5	5 to 10	\$565	\$565	\$565	\$565	\$565

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