



ASX 24 NOTICE NO.

143/10

Date of Issue: 06 September 2010

Effective Date: 10 September 2010

ASX Clear (Futures) Initial Margin Rates for Electricity Contracts

ASX Clearing Corporation has reviewed the price volatility of all d-cyphaTrade ASX Australian Electricity Futures contracts and has approved the margin changes as shown below.

<i>Contract</i>	<i>Current Price Scanning Range</i>	<i>NEW Price Scanning Range</i>
BSH2012F	\$29,300	\$33,000
HVZ2013F	\$25,000	\$26,300
PQU2010F	\$1,500	\$2,000

The adjustment follows ASX Clear (Futures) review of Electricity margin levels given current market volatility and price levels. Clearing Risk Management monitors margin erosion using the existing margin erosion facility and any significant exposures are limited using the intra day margining process.

The revised margin parameter will be effective for open contracts as at close of business on **Friday 10 September 2010**, impacting margin calls made on **Monday 13 September 2010**.

Initial margin rates for all contracts are available on the ASX website at www.asx.com.au.

Should you have any queries in relation to the above, please contact the Clearing Risk Management department on 9227 0532 or 9227 0236.

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